

OPTION

KNOW ALL MEN BY THESE PRESENTS, That I (~~we~~), D. B. Tripp residing at Route 3, Greenville, S. C., in consideration of the sum of One Dollar (\$1.00) to me (us) in hand paid by FURMAN UNIVERSITY, at and before the signing and delivery of these presents: (the receipt whereof is hereby acknowledged), do hereby give and grant unto

FURMAN UNIVERSITY, its successors and assigns, the option and right to purchase on or before 12 o'clock, noon, September 1st, 1950, at the price and upon the terms and conditions hereinafter set forth, all that certain parcel of land, with all improvements thereon, situate in the County of Greenville, South Carolina, and more particularly described as follows: all that tract of land on north side of Duncan Road in the shape of a triangle and containing five (5) acres more or less being part of land purchased from Ford Sheahan & Robert Roe, having a front on Duncan Road of 300 feet bounded by Union, Coyatt, Joe N. Williams and Walter (widow) Priddy. No building or other structure which could be detrimental to my home on the adjacent side of road.

The terms and conditions of this option are as follows:

1. In the event Furman University shall elect to exercise this option, written notice to that effect shall be mailed to me (us) at Route 3 Greenville, S.C., on or before September 1st, 1950.

2. The purchase price of the property herein optioned shall be Fifteen hundred & no/100 (\$1500.00) Dollars, payable in cash or by check simultaneously upon the delivery and acceptance on or before December 31st, 1950, of a fee simple warranty deed conveying the above described property to FURMAN UNIVERSITY, its successors and assigns, free from all liens and encumbrances.

3. The seller may occupy the premises until December 31st, 1950, upon payment of taxes to said date. The seller will have until December 31st, 1950, to gather crops. In the event the possession of the premises is given at an earlier date, the taxes will be prorated for 1950.

IN WITNESS WHEREOF, I (we) have hereunto set my (our) hand (s) and seal (s) this 10 day of April, 1950.

In the Presence of:

Jno Williams (LS)
Harvey Cleveland (LS)
_____ (LS)

The within option exercised by the undersigned the 29th day of August, 1950. In the Presence of:

James L. Toomire
John M. Smeck

FURMAN UNIVERSITY
By Alveta Furman President of the Board of Trustees
and W. H. ... Secretary of the Board of Trustees

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PERSONALLY appeared before me Jno. L. Williams and made oath that he saw the within named D. B. Tripp sign, seal and as his act and deed deliver the within option, and that he with J. Harvey Cleveland witnessed the execution thereof.

SWORN to before me this 29th day of August, 1950.

Patricia C. Dant (LS) Jno Williams
Notary Public for South Carolina